JOHNSON COUNTY COMMISSIONERS COURT Filed For Record



ROGER HARMON County Judge

RICK RATLEY

Commissioner Pct. #1

KENNY HOWELL

Commissioner Pct. #2

Carla Hester Assistant to Commissioner's Court OCT 16 2017

Becky Ivev Johnson County Texas DEPUTY

> JERRY D. STRINGER Commissioner Pct. #3

LARRY WOOLLEY Commissioner Pct. #4

| THE STATE OF TEXAS | § 8 | ORDER #2017-34 |
|--------------------|--------|----------------|
| COUNTY OF JOHNSON | 8 | ORDER #2017 34 |

ORDER AUTHORIZING JOHNSON COUNTY TO ENTER TAX ABATEMENT AGREEMENT WITH LOUIS VUITTON U.S. MANUFACTURING, INC. AND FOR ABATEMENT OF CERTAIN TAXES

BE IT REMEMBERED, at a regular meeting of the Commissioners' Court of Johnson County, held on the 13TH day of October, 2017, on motion made by Commissioner , and seconded by Commissioner Stringer , the following Order was adopted:

WHEREAS, Johnson County has designated a parcel of property located within the County's jurisdiction as described in Attached Exhibit "A" which is known as the Project Mustang Zone pursuant to Texas Tax Code, Chapter 312; and

WHEREAS, LOUIS VUITTON U.S. MANUFACTURING, INC. has purchased property located within said Reinvestment Zone; and

WHEREAS, Johnson County is authorized pursuant to Section 312.402 of Texas Tax Code to enter into a Tax Abatement Agreement with LOUIS VUITTON U.S. MANUFACTURING, INC.; and

WHEREAS, LOUIS VUITTON U.S. MANUFACTURING, INC. is proposing to construct a new facility on the property and thereby increase the local employment for said facility by at least 226 positions; and

WHEREAS, the Johnson County Commissioners' Court has adopted a policy that establishes the criteria that the County will use to evaluate tax abatement requests; and

> COPY NOT COMPARED TO ORIGINAL

WHEREAS, the criteria for the Tax Abatement Agreement between Johnson County and LOUIS VUITTON U.S. MANUFACTURING, INC. will provide for an Abatement as shown on the below table;

| Tax Year | Projected Employment | Value | Percentage of Abatement |
|----------|----------------------|--------------|-------------------------|
| 2019 | ~ | \$20,000,001 | 45% (based on value) |
| 2020 | 226 | \$20,000,001 | 75% |
| 2021 | 226+ | \$20,000,001 | 75% |
| 2022 | 226+ | \$20,000,001 | 75% |
| 2023 | 226+ | \$20,000,001 | 75% |
| 2024 | 226+ | \$20,000,001 | 75% |
| 2025 | 226+ | \$20,000,001 | 75% |
| 2026 | 226+ | \$20,000,001 | 75% |
| 2027 | 226+ | \$20,000,001 | 75% |
| 2028 | 226+ | \$20,000,001 | 75% |

NOW THEREFORE BE IT ORDERED, ADJUDGED, AND DECREED,

that the Commissioners Court hereby and herewith authorizes the County Judge to execute an abatement agreement between Johnson County and LOUIS VUITTON U.S. MANUFACTURING, INC consistent with both the aforesaid terms as to amount of improvements and the level and term of the abatement and the guidelines and criteria previously adopted by the Commissioners' Court.

SO ORDERED IN OPEN COURT this 13 day of October, 2017.

Roger Harmon, Johnson County Judge Voted: √ yes, no, abstained Rick Bailey, Comm. Pct. #1 Kerlny Howell, Comm. Pct. #2 Voted: yes, no, abstained ves. no, Larry Woolley, Comm. Pct. #4 Jerry D. Stringer, Comm. Voted: Voted: abstained no, ___ abstained yes, ATTEST:

OCTOBER 13, 2017

ORDER #2017-34

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FIELD NOTES

A survey of all that certain 200.0 acre tract of land out of the Maria Turner Survey, Abst. No. 825, Johnson County, Texas, being a portion of that 116.858 acre tract and a portion of that 126.823 acre tract conveyed by deed to Harold Collum, et ux, as recorded in Volume 915, Page 124 and in Volume 915, Page 129, respectively, Deed Records of Johnson County, Texas, and being more particularly described as follows:

- BEGINNING at a nail found in place in County Road No. 316, for a corner, said corner being the Most Northerly Northeast corner of said Collume 116.858 acre tract;
- THENCE -- S 01°30'E with an EAST line of said 116.858 acre tract, at 17.6 feet pass a steel rod found in place at a corner fence post for a reference, in all 964.1 feet with a fence line to a steel rod found in place at a corner fence post; for a corner;
- THENCE -- S 88°33'E 386.5 feet with a fence line and a NORTH line of said 116.858 acre tract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- S 26°34'E 1517.8 feet with a fence line and an EAST line of said 116.858 acre.
 tract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- N 55°53'E 533.4 feet with a fence line and a SOUTH line of said 116.858 acretract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- S 25°15'E 1691.57 feet with a fence line and the EAST lines of said 116.858 acre tract and of said 126.823 acre tract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- S 50°14'W 2190.3 feet with a fence line and a SOUTH line of said 126.823 acre tract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- S 23*38'E 21.9 feet with a fence line to a steel rod found in place, for a
- THENCE -- S 60°08'W 358.8 feet with a fence line and a SOUTH line of said 126.823 acre tract to a steel rod found in place, for a corner;
- THENCE -- N 30°47'19"W 4293.93 feet with a fence line and a WEST line of said 126.823 acre tract to a steel rod found in place, for a corner;
- THENCE -- N 56°26'36"E 649.6 feet with a fence line and a NORTH line of said 126.823 acre tract to a steel rod found in place at a corner fence post, for a corner;
- THENCE -- N 30°45'W with a WEST line of said 126.823 acre tract and a fence line, at 926.03 feet pass a steel rod found in place at a corner fence post for a reference, in all 970.03 feet to a steel rod found in place on the NORTH side of said road, for a corner;
- THENCE -- EAST 116. 38 feet with the NORTH line of said 126.823 acre tract and said road to a nail set, for a corner;
- THENCE -- S 30°45'E, at 18.0 feet pass a steel rod set in a fence line for a reference, in all 1011.41 feet to a steel rod set, for a corner;
- THENCE -- S 56°26'36"W 349.8 feet to a steel rod set, for a corner;
- THENCE -- S 30°48'E 1297.23 feet to a steel rod set, for a corner;
- THENCE -- N 60°03'31"E 1146.05 feet to a steel rod sec, for a corner;
- THENCE -- N 30*48'W 761.23 feet to a sucel rod set, for a corner;
- THENCE -- N 07°30'48"W, at 942.7 feet pass a steel rod set in a fence line and in the SOUTH line of said road for a reference, in all 959.2 feet to a null set in said road and in the NORTH line of said 116.858 acre tract, for a corner;
- THENCE -- EAST 500.0 feet with said road and the NORTH line of said 116.858 acre tract to the place of BEGINNING, containing 200.0 acres of land, of which approximately 0.28 acre lies within the county road.

I do hereby certify that this represents the results of a survey made on the ground by me and that there are no encroachments, conflicts or protructions apparent on the ground except as shown hereon.

LEGEND "

Steel Rod
Steel Post
O Iron Pipe

Conc. Hon.

Witness my hand and seal of office thislothday

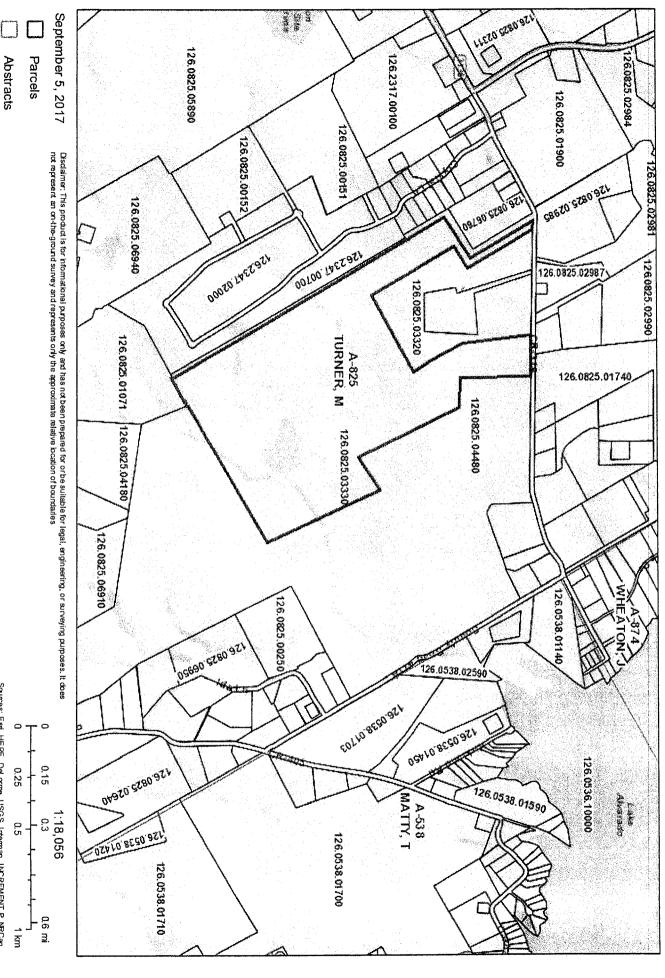
July 2001

Registered Professional Land Surveyor No. 1734



J.W. MABERRY
REGISTERED PROFESSIONAL LAND SURVEYOR
5900 Pecan Circle Alvarado, Texas 76009
Phone No. 817-790-8534 Job No. 2001-127

Project Mustang Zone



Sources: Esri. HERE, Del.orme, USGS, Intermap, INCREMENT P, NRCan, Esri Japan, METI, Esri China (Hong Kong), Esri Korea, Esri (Thailand),